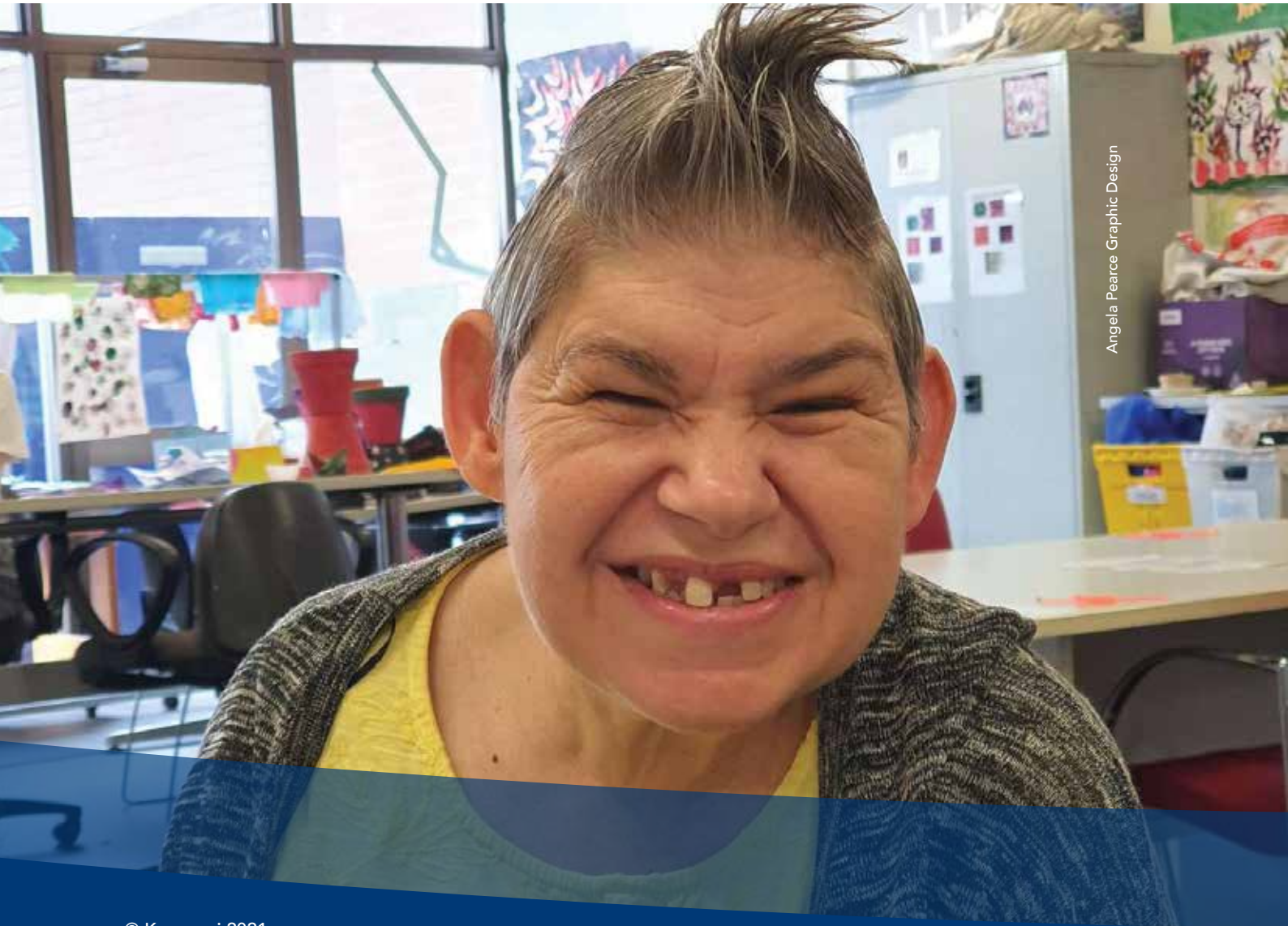


KOOMARRI
ANNUAL REPORT 2020-2021



Supporting people with disability



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CHAIRMAN REPORT



I am pleased to report that the 2020-21 financial year saw Koomarri continue to perform strongly despite the continued disruptions caused by the COVID-19 pandemic.

Koomarri remains committed to delivering supports in our areas of expertise as the region's leading specialist intellectual disability provider. Helping people to find work, engage with the community and providing support in residential settings have been at the core of our activities since inception and this will continue into the future.

There is no doubt that the pandemic has impacted the way in which services are delivered but I and the Board are proud of the way the organisation and its wonderful people continue to respond to the changing environment while never losing focus on delivering the highest quality of supports.

The organisation's financial position remained strong and our agile service delivery model provides a solid base for us to continue to develop new and innovative approaches. We will continue to engage with local community and business groups to identify different and innovative ways of supporting people with disability and promoting the value of inclusion and diversity.

Externally, it has also been a busy year with the Disability Royal Commission continuing its work and the National Disability Insurance Scheme (NDIS) finalising its transition in all jurisdictions. There have been several significant policy consultations throughout the year and we continue to work with the Agency and the ACT and Commonwealth Governments in influencing the NDIS to realise its underlying principles of choice and control for all participants.

The next 12 months mark the final year of our current three-year strategic plan where we will continue to strengthen our relationship with the local community and business as a leader in quality service provision and provide personally meaningful and socially valued opportunities to Canberrans' with a disability.

Koomarri's success would not be possible without the expertise, dedication and commitment of my fellow Board members. I record my thanks to our Treasurer Andrew McCrossin, Stephen Holmes, Stephanie Males, Barry Jackson and Adina Cirson for their ongoing support, counsel and contribution.

The Board continues to enjoy the benefit of a highly professional and committed workforce. On behalf of the Board, I thank the management team led so professionally by our CEO Nadine Stephen and all of Koomarri's staff for their continued focus on delivering quality supports for people with a disability in the ACT.

Koomarri would not exist without our service users, their families and carers. Thank you all for your continued support of Koomarri as we strive to deliver the highest quality service.

I look forward to another year where hopefully a more normal lifestyle and support from the local community contributes to an inclusive and vibrant Canberra.

James Service AM
Chairman

CEO REPORT



I am pleased to report that the 2020-21 year has been a success as we continued to navigate the global pandemic whilst returning our services and supports to some type of business as usual.

While the pandemic was less disruptive than the previous year with no large-scale lockdowns, there is no doubt that it has continued to have a major impact on our day-to-day lives. As our supports transitioned back to face-to-face and staff returned to the office, we prioritised the mental health and wellbeing of the entire Koomarri family.

This internal focus provided an opportunity to ensure that our service users who had experienced major disruption to their lives and routines were fully supported to return to their usual activities in the way that best suited them. For some this transition was slow and for others it represented a chance to experience supports in a range of different ways. We continue to work with each individual, their family and networks to provide tailored, flexible and responsive supports in creative ways so people can continue to reach their goals.

From the organisation's perspective, the 2020-21 year provided an opportunity to consolidate our services and focus on our strength as ACT's specialist provider of supports for people with an intellectual disability.

Our staff have continued to explore different ways of delivering supports and connecting people with our local community.

Our core focus of delivering residential, community and employment supports remains unchanged. The pandemic had a significant impact on many of the small, local businesses who provided employment opportunities for our service users and we have worked closely with them to identify different job tasks as many had to move to online, delivery-based services. We also continued to work with government departments as they transitioned to a more hybrid approach of staff working remotely and from the office.

Koomarri's skills development, 1:1 and residential services continue to provide our service users with the high quality supports they need to live and engage in the local community. Staff have focused on ensuring that service users are able to continue to access the community in a safe, effective way while retaining a focus on their health and wellbeing.

I would like to extend a huge thanks to our Board of Directors for their support and guidance during a particularly challenging period. I highly value the contribution and counsel that each Director has made to Koomarri's continuing success.

I am incredibly grateful to lead such an amazing organisation that is full of dedicated, inventive and resourceful staff. The resilience shown by staff under what has been a trying couple of years has been inspiring. Not only does the Koomarri workforce show great commitment to quality service delivery they also provide incredible support to one another – a testament of the great place that is the Koomarri community.

Most importantly, I would like to thank our service users and their families for their ongoing support and I look forward to our continued partnership in the year ahead.

Nadine Stephen
CEO



OUR SERVICES

EMPLOYMENT

Koomarri provides a diverse range of employment options that are personally meaningful and socially valued. We use a Customised Employment approach to find job opportunities that best suit your skills and interests and also provide ongoing support for as long as you need us to.

SUPPORTED ACCOMMODATION

Our supported accommodation services operate across the city and we focus on working collaboratively with residents and their families to provide a home that encourages and enables independence through person-centred supports. We also provide flexible in-home support services to assist people to live independently in their own home.

SKILLS DEVELOPMENT

Koomarri has a number of short courses aimed at developing skills and increasing independence. Courses include cooking and nutrition, information technology, sewing and social skills development. The courses operate from our premises in Woden and Belconnen.

COMMUNITY SUPPORT

The community support team provides the opportunity for service users to participate in skill development, hobbies and community and centre based activities. We also provide skills for life activities including money management and travel training.

CLINICAL SUPPORT SERVICES

Koomarri provided clinical support services for people with complex needs and who may require individual assessments or the development of positive behaviour support plans. We can assist with the development of sensory profile and risk assessments as well as specialist assessments around relationships.

SUPPORT COORDINATION

Our Support Coordination team provides expert guidance and support to help you get the most out of your NDIS plan. The team is highly experience and can assist with connecting you with mainstream and disability specific supports that best suit your needs.

WHO WE ARE

Koomarri is a leading disability service provider specialising in providing supports to people with intellectual disability in the ACT and surrounding region. Through the relationships we build with our service users and their families, Koomarri helps people to achieve their life goals and actively contribute to the local community through employment, residential and social supports.

Using evidence-based practice and taking a whole-of-life approach to our service users ensures we provide the best possible supports at every stage of a person's life journey.

Our vision and values underpin the work we do and guide our ability to create a positive future for our clients and their families.

OUR VISION

To support people to achieve their life goals, dreams and aspirations

OUR VALUES

- Inclusion
- Diversity
- Flexibility
- Empathy
- Integrity
- Accountability
- Innovation
- Continuous improvement

BOARD

Koomarri is governed by a Board of Directors who meet each month. The Board oversees its Finance and Audit Committee.



From left: Barry Jackson, James Service, Adina Cirson, Nadine Stephen, Andrew McCrossin, Stephen Holmes, Stephanie Males

JAMES SERVICE AM – CHAIRMAN

James Service has been the Chairman of Koomarri for over 10 years. He is the Managing Director of JGS Property, an independently owned and operated property advisory business. James has also served as Chairman CIC Australia Limited, Chairman of the ACT Building and Construction Industry Training Fund Board, President Canberra Cancerians, Foundation Director Australian Foundation for Mental Health Research.

ANDREW MCCROSSIN – TREASURER

Andrew is Koomarri's Treasurer and Chairman of the Finance and Audit Committee. Andrew has extensive experience in leading financial management roles and is currently a Senior Technical Adviser at the Australian Taxation Office.

STEPHEN HOLMES

Stephen has more than 25 years' experience in the not-for-profit sector. His background includes providing finance and business services to commercial enterprises in the property development and construction industries, and healthcare manufacturing and distribution.

BARRY JACKSON

Barry has extensive management experience over both the public and private sector. He is currently the Managing Director of Defence Housing Australia and prior to this was the Deputy Secretary, Service Delivery Operations for the Department of Human Services.

STEPHANIE MALES

Stephanie has over 20 years' experience working in professional services firms and she is currently the Tax & Legal and Financial Advisory Leader for PwC Canberra working across the Commonwealth Government, Private and Not-for-profit sectors.

ADINA CIRSON

Adina is the ACT Executive Director of the Property Council of Australia and has extensive experience working in senior public policy and communications positions in Canberra for more than 17 years.

HUMAN RESOURCES, QUALITY & COMPLIANCE

Koomarri's hardworking, dedicated and caring workforce are our most important resource. Our team continued to adapt to the changing conditions of the COVID pandemic while staying focused on delivering the best quality supports to all of our service users.

Our HR team provides the organisation with the following services:

- Recruitment and on-boarding
- Training and development
- Performance management
- Quality management
- Industrial relations advice
- Work, health and safety management

During the 2020-21 year, we have had a particular focus on the mental health and wellbeing of our staff as we have continued to adapt to the changing environment. Training and development remains a high priority with staff having access to a full program of courses aimed at building on their existing skill sets. Our focus on continuous improvement will continue as we look to retain and grow our fantastic team into the future.

AUDITS

Our Quality and Compliance area completed 7 internal audits across the organisation as part of our internal audit schedule.

Quality systems

Koomarri undergoes an annual external audit to maintain ISO 9001:2015 certification. This audit examines the capability and effectiveness of Koomarri's quality management systems including compliance with customer, statutory and regulatory requirements. The auditors also ensure we continue to meet our specified objectives and are satisfying the needs of our stakeholders.

The auditors consider our formal documentation including WHS manuals and forms including employee goals and assessments. Staff and service users are also interviewed to provide feedback on our performance.

Koomarri's ISO surveillance audit was completed remotely on 17 – 18 December 2020. The audit outcome was delivered with all standards met, no non-conformities identified and deemed that the management system continues to achieve its intended outcomes.

NDIS Practice Standards

Under the NDIS Quality and Safeguards Commission, registered providers are required to undergo an audit against the new NDIS Practice Standards. Koomarri's NDIS Practice Standards mid-cycle audit was completed remotely on 2 – 4 December 2020 with a further audit completed onsite for High Intensity Daily Personal Activities on 22 February 2021. The audit confirmed that Koomarri continues to meet requirements of NDIS Quality and Safeguard Framework and all applicable practice standards.

The audit outcome was delivered with two minor non-conformities identified and five opportunities for improvement.

Secure Local Jobs Certification

Koomarri undergoes a certification process for Secure Local Jobs certification for the works undertaken for ACT Government. Koomarri obtained renewal of its Secure Local Jobs Code Certificate on 4 July 2020. A Secure Local Jobs Code Certificate confirms a business meets the standards in the Secure Local Jobs Code (the Code). The Code sets out workplace standards including pay and employment conditions, insurance, tax, superannuation, health and safety, training and induction, collective bargaining, freedom of association and representation rights.

WORKFORCE

30 June 2021 168

46 Exits 26 Hires

Females 99 Males 69

Casual 18 Part time 87 Full time 63

18-30 22

31-40 61

41-50 38

50+ 54

EMPLOYMENT SUPPORTS

Supporting people to find work that is personally meaningful and socially valued has been one of Koomarri's core functions since our inception. We provide a diverse range of options from supported employment through to open employment positions and we work with each individual to determine which situation suits them best.

CUSTOMISED EMPLOYMENT

Our customised employment program uses an evidence-based approach to finding jobs for people with disability that suit their unique skills, interests and talents. This is one of our most popular employment offerings and demand remains high among both school leavers and people who have been working for many years but are looking to expand their skills and try something different.

The ultimate aim of the program is to find open employment

in local businesses and uses a 'place then train' approach as opposed to the traditional train first and then place. This approach recognises that learning skills in an actual workplace is far more successful than trying to transfer skills taught in a classroom environment.

Local businesses have been very supportive of this program as it has enabled them to create a more inclusive work environment with active support from Koomarri staff who are on hand at all times.

The COVID-19 pandemic impacted this program, however, as businesses moved back to a more normal footing over the second half of 2020 our participants were able to return to work. The pandemic also provided an opportunity to explore different job tasks within organisations as the community's uptake of services such as home delivery increased along with the need for more regular cleaning activities. Our team has engaged successfully with small, medium and large organisations from local cafes to schools and government departments.

SCOTT'S STORY

SCOTT HAS EXPLORED MANY DIFFERENT WORK EXPERIENCE OPPORTUNITIES THROUGH OUR CUSTOMISED EMPLOYMENT PROGRAM AND HAS FINALLY LANDED HIS DREAM JOB AT TRANSPORT CANBERRA AND CITY SERVICES. SCOTT IS AN ADMINISTRATIVE ASSISTANT AND FOLLOWS A DAILY TASK ROUTINE THAT INCLUDES RESTOCKING PRINTERS AND MEETING ROOMS, SORTING AND DELIVERING MAILED PARCELS, MAINTAINING TIDINESS AND STOCK IN THE KITCHENS, RESTOCKING LINEN, AND RECORDING DESK USAGE.

SCOTT IS AN EXCELLENT EMPLOYEE WHO IS HIGHLY VALUED BY HIS COLLEAGUES. HE IS COMMITTED, PUNCTUAL, RELIABLE AND CONFIDENT IN PERFORMING HIS TASKS. OUR TEAM PROVIDES 1:1 SUPPORT FOR SCOTT AS HE GOES FROM STRENGTH TO STRENGTH.

CONGRATULATIONS ON YOUR GREAT WORK SCOTT!



BUSINESS CAPABILITY

Koomarri's Business Capability team provide supported employment opportunities for people in government and private business. These roles generally focus on office administration tasks and the team offers on the job training, advisory support and disability awareness training to the broader organisation. Establishing strong natural supports and mentoring roles in an office environment is key to successful, long-term employment outcomes and our team provide this additional assistance as part of our partnership role.

COVID-19 had an ongoing impact on this area of the business with many job tasks changing as a result of remote working arrangements in government departments. We would like to thank all of our employment partners for their flexibility and focus on ensuring the health and safety of our employees was the highest priority. We are continuing to engage proactively with a number of Commonwealth and ACT Government departments and agencies with a view to developing more employment opportunities across the city. Our current partners include:

- Transport Canberra and City Services
- Department of Defence
- ACT Chief Minister's Office
- Department of Home Affairs
- Services Australia
- University of Canberra
- Australian Maritime Safety Authority
- The Treasury
- Canberra Institute of Technology
- Montessori School

STEVEN'S STORY

STEVEN PAPPS HAS WORKED FOR THE CHIEF MINISTERS' DEPARTMENT FOR ALMOST 28 YEARS. HE IS HIGHLY VALUED BY THE TEAM AND PROVIDES CORPORATE SUPPORT TO VARIOUS BUSINESS AREAS INCLUDING MAIL DELIVERY.

OUTSIDE OF WORK, STEVEN IS A PASSIONATE MOVIE-WATCHER AND TEN-PIN BOWLER. HIS PROWESS AT TEN-PIN BOWLING WAS RECOGNISED AT THE 32ND NATIONAL DISABILITY TEN-PIN BOWLING CHAMPIONSHIP WHERE HE FINISHED SECOND IN HIS DIVISION.

WE WERE SO PROUD TO HEAR OF STEVEN'S SUCCESS AND TO HELP HIM CELEBRATE!



COMMERCIAL BUSINESSES

Koomarri's Commercial Businesses provide work experience and career progression in a competitive commercial environment. Our businesses are tailored to provide career pathways and enable people with a disability to work in meaningful employment.

The different businesses and the services they offer are outlined below. After a particularly difficult period during the first half of 2020, we were pleased to get our Commercial Business teams back to work. We have a very successful partnership with The Green Shed who generously provide product for our Cut Cloth business. Our cleaning teams have continued to operate and the Garden Maintenance crews were able to get back to full strength.

GARDEN MAINTENANCE

Koomarri's garden maintenance teams have built on decades of experience to offer a wide range of services including mowing, landscaping, weed control and revegetation. The teams operate from depots in Ainslie and Scullin and have a number of contracts for businesses including Telstra, Programmed Facility Maintenance, several ACT Schools and multiple ACT Government agencies.

YARRALUMLA NURSERY

In addition to the Garden Maintenance service, Koomarri also provides horticultural services to the Yarralumla Nursery through the preparation of seedlings and plants for sale on the wholesale market. The team is involved in every step of the process and is supported by experienced horticulturalists. Our partnership with the nursery has lasted more than 35 years and has provided meaningful employment for many of our service users.

CLEANING SERVICES

Our cleaning business delivers commercial cleaning services and rubbish removal across several sites. The cleaning crews provide high quality, professional cleaning services.

CUT CLOTH

This business recycles and cuts cloth received in Koomarri's collection bins to produce high quality cleaning rags. The team manages the entire process from collecting the donations to sorting, cutting and packaging. The finished product is sold to private businesses across the city including painters, mechanics, cafes and restaurants.



HORSE PARK HOMESTEAD

OUR GARDEN MAINTENANCE TEAMS HAVE A NUMBER OF DIFFERENT CONTRACTS THAT WE SERVICE ON AN ONGOING BASIS. IN ADDITION, THE TEAMS ARE ALWAYS HAPPY TO TAKE ON ONE OFF JOBS TO HELP KEEP CANBERRA LOOKING GREAT.

WE HAVE A GREAT RELATIONSHIP WITH THE SUBURBAN LAND AGENCY AND WHEN THEY NEEDED SOME HELP CLEANING UP THE HORSE PARK HOMESTEAD THEY GAVE US A CALL.

A FEW DAYS LATER AND THE AREA LOOKED AMAZING THANKS TO THE WONDERFUL KOOMARRI TEAM!

COMMUNITY SUPPORTS & SKILLS DEVELOPMENT

Koomarri's community supports and skills development area provides support for people to connect with and be actively engaged in the local community. We offer 1:1 supports along with group-based short courses, all with the aim of building people's capacity and independence.

COOKING

Our cooking courses are extremely popular with limited vacancies available. Participants learn about healthy eating habits and basic meal preparation using simple, fresh ingredients. Each class prepares two-course meals and the instruction includes kitchen and food safety. This is a fun, social class and includes everyone sitting down at the end to have a chat and enjoy the meal together.

WOMEN'S GROUP

Koomarri operates a women's group that aims to build successful, supportive relationships in a safe environment. The group meets on Thursdays and has participated in a range of activities throughout the year including yoga, exercise, creative activities and relaxation techniques.

INFORMATION TECHNOLOGY

Koomarri offers beginner, intermediate and advanced courses in Information Technology to help people develop skills for work. The courses provide the foundation to allow students to learn the very basics of how a computer works, and to apply their abilities by learning keyboard and simple programs that are available on any computer. The courses are run at our Phillip and Belconnen premises and while students participate in a group environment, the course work is tailored to each individual.

1:1 COMMUNITY SUPPORTS

Our 1:1 community supports encourage people to actively engage in local events and activities. The community support team provides the opportunity for our service users to participate in skills development, hobbies and community and centre-based programs. We also provide tailored activities including money management and learning to travel independently.

SOCIAL AND COMMUNITY SKILLS

Our social and community skills group focuses on providing independent skill development in a fun, relaxed atmosphere. The group has a monthly timetable of activities based on specific themes and participants engage both at our Belconnen site and in the community.

OUT AND ABOUT

THE SOCIAL AND COMMUNITY SKILLS GROUP GET OUT AND ABOUT REGULARLY TO ENJOY OUR BEAUTIFUL CITY AND PARTICIPATE IN LOCAL COMMUNITY EVENTS. PICNICS, TEN-PIN BOWLING, LIBRARY VISITS AND PARK VISITS ARE ALL ON THE AGENDA.





SUPPORTED ACCOMMODATION

Koomarri has operated supported accommodation services in the ACT since the 1960s. We work collaboratively with residents, their families and/or guardians in providing a home that encourages and enables independence through person-centred supports.

We currently support 26 people across 11 houses in Canberra.

Our major focus over the first half of 2021 was ensuring our residents and support staff had access to receive the COVID-19 vaccine. Residents of supported accommodation services were identified as a priority group in the national vaccine rollout plan and we worked closely with the Department of Health and Aspen Medical to facilitate in-reach vaccinations across our houses.

This program was a success with all Koomarri residents and support workers being provided access to receive the vaccine.

All service users in our supported accommodation services are provided with opportunities for community engagement activities and skills development. We maintain strong relationships with other providers across the city and welcome collaboration.

In consultation with families, we engage staff to provide support including personal care and skills development under an active support framework. All Koomarri staff operate under the National Disability Services Standards. As part of our supported accommodation service staff also facilitate social and recreational engagement in a range of activities including cultural and community events.

SUPPORT COORDINATION

Koomarri's support coordination team helps connect participants and their families with mainstream and disability specific supports. Our team are highly experienced and provide support connection, coordination of supports and specialist support coordination services.

Our team is independent and work with individuals to find the supports that are right for them. This includes assisting participants to develop knowledge, experience and connections with the community and broader systems of support. We also work to help people understand their NDIS plan funding and its purpose along with providing crisis support when necessary.

COVID-19 continues to have an impact on this area of the business with many participants requiring changes to their supports and plan funding. Throughout the year, the team has been working closely with all the people they support to ensure the right supports are in place.



GREG'S STORY

WHEN THE COVID-19 PANDEMIC HIT, GREG HAD JUST MOVED OUT OF HIS SUPPORTED INDEPENDENT LIVING HOUSE INTO HIS OWN APARTMENT. THIS WAS A BIG MOVE FOR GREG AND THE PANDEMIC MEANT THAT IT WAS DIFFICULT TO SETTLE INTO HIS NEW HOME. IN CONSULTATION WITH OUR SUPPORT COORDINATION TEAM, GREG DECIDED TO MOVE BACK IN WITH HIS PARENTS UNTIL THINGS SETTLED DOWN.

IN AUGUST, GREG WAS READY TO MOVE BACK TO HIS APARTMENT AND OUR TEAM ESTABLISHED REGULAR CHECK IN SUPPORTS FOUR DAYS PER WEEK, TO HELP GREG WITH COOKING HIS DINNER AS WELL AS SUPPORTING HIM TO DO HIS WEEKLY SHOPPING, FOLLOWING A BUDGET AND MEAL PLANNING.

GREG IS LOVING HIS NEW LIVING ARRANGEMENTS AND THE TEAM DID A GREAT JOB HELPING TO MAKE THIS HAPPEN!

COMMUNICATIONS & ENGAGEMENT

Koomarri has been operating in the ACT and southern NSW region for many decades. We pride ourselves on being a grassroots organisation that has deep connections with the local community.

Open and transparent communication with our service users and families remains our first priority. Feedback from the people we support drives innovation and refinement of the services and supports we deliver and this information is gathered via a range of formal and informal channels including regular face to face meetings.

Koomarri continues to stay highly engaged within the ACT disability sector as the NDIS continues to evolve and policy changes are introduced. Senior staff represent the organisation on local and national committees along with attending various forums and events to seek guidance and collaborate with other providers in the ACT and NSW.

Koomarri continues to engage with the broader ACT community through a variety of events and opportunities. While there were interruptions to large public events due to COVID-19, staff attended in-person and virtual expos with a range of attendees including jobseekers, schools and training providers to discuss Koomarri's services.

We also celebrated the International Day of People with Disability (I-Day), which is held on 3 December every year. Our team at Defence (pictured below) celebrated I-Day in the office while also getting into the Christmas spirit.



PARTNERS

Koomarri continues to collaborate with a range of businesses and government agencies and we would like to thank them all sincerely for their ongoing support:

- ACT Chief Minister's Department
- ACT Community Services Directorate
- ACT Health
- ACT Housing
- Australian Public Service Commission
- Australian Maritime Safety Authority
- Black Mountain School
- Bunnings
- Canberra Institute of Technology
- Centre for Disability Employment Research and Practice
- Department of Defence
- Department of Home Affairs
- Dickson Pool
- Havelock Housing
- Hellenic Club
- inStyle Estate Agents Canberra
- MCM Projects
- Melrose High School
- Music for Canberra
- National Library of Australia
- Officeworks
- Professor Douglas Boer
- Programmed Facility Maintenance
- Services Australia
- SlicedTech
- Suburban Land Agency
- Telstra
- The Green Shed
- The Smith Family
- The Treasury
- Toyota
- Transport Canberra and City Services
- University of Canberra
- University of Sydney – Centre for Developmental Disability Studies
- Victoria Oakden
- Woden School



KOOMARRI LIMITED

ABN 38 599 467 782

FINANCIAL REPORT - 30 JUNE 2021



DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2021.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr James Service
Mr Andrew McCrossin
Mr Stephen Holmes
Ms Stephanie Males
Mr Barry Jackson
Ms Adina Cirson

Short-term and long-term objectives

The company's short-term objectives are to increase business revenue through delivering a range of different employment models and increased accommodation options.

The company's long-term objectives are to remain viable and competitive in the context of a National Disability Insurance Scheme; and, to deliver evidence based better practice services and supports in response to individual need.

Strategy for achieving the objectives

To achieve its stated objective, the company strives to establish and foster effective relationships with a range of stakeholders including community services providers, government entities, sponsors, businesses, individuals with disability and their families. By actively encouraging and facilitating stakeholder relationships, the company will be able to achieve its short-term objectives of supporting people with disability to participate in the community and workforce with increased choice about types of supports and work and workplaces; and long-term objectives of remaining viable and competitive in a changing operating context.

The company is committed to maintain existing programs and developing new programs, which support and encourage community inclusion for people with disability; and develop and inspire staff and stakeholders to improve services and supports for people with disability.

In doing so, the company will be able to achieve its short-term objective of building revenue while at the same time increasing the number of opportunities for people with disability to access meaningful supports; and long-term objectives of maintaining a strong and viable organisation which can support more clients with more services.

The company sets clear and consistent standards and expectations for staff to ensure best practice is applied to all services. These actions contribute to both the short and long term objective and ensure its ongoing status as a leader in disability services.

Principal activities

The principal activity of the company during the financial year was the derivation of income by maintaining employment and accommodation supports for people with disability within their community and personalised supports assisting people with independence and skills development in achieving their dreams, goals and aspirations.

There was no significant change in the nature of the activities of the company during the financial year.

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Operating Result

The surplus from ordinary activities before the gain on the revaluation of land and buildings amounted to \$1,287,169 (2020: surplus \$1,487,744).

Contributions on Winding up

The company is a not-for-profit entity and is limited by guarantee. No dividend has been paid or declared.

In accordance with the constitution, the company is limited by guarantee to the extent of \$10 per member, and accordingly no dividends have been recommended or paid since the start of the financial period. At 30 June 2021, the total amount that members of the company are liable to contribute if the company is wound up is \$260 (2020: \$260).

Significant changes in the state of affairs

The COVID-19 restrictions impacted several business lines. The operations in some of the service lines remained well below the pre-COVID 19 levels. The negative impact of this downturn was successfully neutralized by rigorous cash flow planning and government subsidies, e.g., Jobkeeper and cash boost.

COVID-19 restrictions eased during the second half of the financial year and most of the operations returned to normal towards the end of the financial year.

There were no other significant changes in the state of affairs that occurred during the financial year.

Matters subsequent to the end of the financial year

Koomarri temporarily suspended operations in most of its service lines as ACT entered a second round COVID-19 lockdown from 12 August 2021. The operations in Residential Services continued as normal. The financial impact of these lockdowns was neutralised by enacting employees' stand-downs.

In the interval between the end of the financial year and the date of this report, there has arisen no other item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect significantly the operations, the results of those operations, or the state of affairs in future financial years.

Likely developments and expected results of operations

There were no likely developments in the company's operations that were not finalised at the date of this report.

Environmental regulations

The company is not subject to any significant environmental regulations.

Information on directors

Name:	Mr James Service AM
Title:	Chairman
Qualifications:	MAICD
Experience and expertise:	Group Managing Director JGS Property Group, Chairman Eyre Kingston Pty Ltd, Chairman Peet Flagstone City Pty Ltd, Chairman Googong Township Pty Ltd, Member Goodwin Aged Care Services Estate Development Committee, Director, Ricky Stuart Foundation, Chairman Australian Foundation for Mental Health Research Past President Canberra Cancerians.

Name:	Mr Andrew McCrossin
Title:	Treasurer
Qualifications:	BEC, LLM, FCA, CTA.
Experience and expertise:	A/g Assistant Commissioner, Australian Taxation Office (ATO), past - Executive Director at Ernst & Young (EY).

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Name: Mr Stephen Holmes
Title: Director
Qualifications: BComm, FCA, GAICD
Experience and expertise: Chief Operating Officer at Goodwin Aged Care Services Ltd.

Name: Ms Stephanie Males
Title: Director
Qualifications: BComm, MComm Law, CTA, MAICD
Experience and expertise: Partner PWC.

Name: Mr Barry Jackson
Title: Director
Qualifications: MAICD, Quantity Surveyor (NZ)
Experience and expertise: Managing Director Defence Housing Australia, Vice-Chair Goodwin Aged Care Services Ltd.

Name: Ms Adina Cirson
Title: Director
Qualifications: BComm
Experience and expertise: ACT Executive Director of the Property Council of Australia.

Company secretary

The company secretary is Ms Nadine Stephen. Ms Stephen was appointed to the position of company secretary in August 2016.

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 30 June 2021, and the number of meetings attended by each director were:

	Directors' Meetings	
	Number of meetings eligible to attend	Number attended
Mr James Service	8	8
Mr Andrew McCrossin	8	8
Mr Stephen Holmes	8	5
Ms Stephanie Males	8	8
Mr Barry Jackson	8	6
Ms Adina Cirson	8	7

Held: represents the number of meetings held during the time the director held office.

Insurance of officers

During the financial year, the company paid a premium of \$10,990 (2020: \$10,488) to insure the directors and secretaries of the company.

The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers of the company, and any other payments arising from liabilities incurred by the officers in connection with such proceedings. This does not include such liabilities that arise from conduct involving a wilful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else or to cause detriment to the company.

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Indemnity of auditors

The company has not indemnified or agreed to indemnify an auditor of the company during or since the end of the financial year.

Proceedings on behalf of the company

No proceedings have been brought or intervened in on behalf of the company with leave of the Court.

Auditor's independence declaration

A copy of the auditor's independence declaration as required is set out on the following page. This report is made in accordance with a resolution of directors.

On behalf of the directors



Mr. James Service
Chairman

14 October 2021
Canberra



RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Koomarri Limited for the year ended 30 June 2021, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM AUSTRALIA PARTNERS

GED STENHOUSE
Partner

Canberra, Australian Capital Territory
Dated: 14 October 2021

KOOMARRI LIMITED
ABN 38 599 467 782

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General information

The financial statements cover Koomarri Limited as an individual entity. The financial statements are presented in Australian dollars, which is Koomarri Limited's functional and presentation currency.

Koomarri Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office:
Koomarri Limited
25 Launceston Street
Philip ACT 2606

The financial statements were authorised for issue, in accordance with a resolution of directors, on 14 October 2021. The directors have the power to amend and reissue the financial statements.

THE POWER OF BEING UNDERSTOOD
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RSM Australia Partners is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Revenue from ordinary activities		16,147,496	16,397,958
Other income		2,530,494	2,654,572
Total revenue	3	18,677,990	19,052,530
Brokerage costs		(808,324)	(666,480)
Contractor expenses		(274,452)	(301,270)
Employee benefits expenses		(14,431,092)	(14,465,830)
Insurance expenses		(487,186)	(596,797)
Depreciation and amortisation expense		(371,446)	(353,471)
Interest expense		(7,108)	(10,763)
Audit fee		(30,256)	(28,999)
Motor vehicle expenses		(133,198)	(159,561)
Other expenses	4	(847,759)	(981,615)
Total expenses		(17,390,821)	(17,564,786)
Surplus before income tax expense		1,287,169	1,487,744
Income tax expense		-	-
Surplus after income tax expense for the year		1,287,169	1,487,744
Gain on the revaluation of land and buildings	7	-	581,101
Other comprehensive income for the year, net of tax		-	581,101
Total comprehensive income for the year		1,287,169	2,068,845

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
Current assets			
Cash and cash equivalents	5	6,525,798	4,733,350
Trade and other receivables	6	614,792	1,432,410
Prepayments		72,521	81,096
Total current assets		7,213,111	6,246,856
Non-current assets			
Property, plant and equipment	7	5,287,807	5,490,914
Intangible assets	8	384,771	470,672
Right-of-use assets	9	37,459	88,988
Total non-current assets		5,710,037	6,050,574
Total assets		12,923,148	12,297,430
Current liabilities			
Trade and other payables	10	738,253	585,340
Lease liabilities	11	80,155	104,797
Employee benefits	12	1,402,954	1,096,584
Unexpended grants		31,359	-
NDIS advance payment		-	1,054,290
Total current liabilities		2,252,721	2,841,011
Non-current liabilities			
Lease liabilities	11	13,701	86,862
Total non-current liabilities		13,701	86,862
Total liabilities		2,266,422	2,927,873
Net assets		10,656,726	9,369,557
Equity			
Retained earnings		7,283,049	5,995,880
Revaluation reserve		3,373,677	3,373,677
Total equity		10,656,726	9,369,557

The above statement of financial position should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	Retained Earnings \$	Revaluation Reserve \$	Total Equity \$
Balance at 1 July 2019	4,508,136	2,792,576	7,300,712
Surplus after income tax expense for the year	1,487,744	-	1,487,744
Other comprehensive income for the year	-	581,101	581,101
Total comprehensive income for the year	1,487,744	581,101	2,068,845
Balance at 30 June 2020	5,995,880	3,373,677	9,369,557
Surplus after income tax expense for the year	1,287,169	-	1,287,169
Total comprehensive income for the year	1,287,169	-	1,287,169
Balance at 30 June 2021	7,283,049	3,373,677	10,656,726

The above statement of changes in equity should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
Cash flows from operating activities			
Receipts from members and customers		16,508,977	17,487,437
Payments to suppliers and employees		(15,921,632)	(18,074,682)
		587,345	(587,245)
Interest received		2,022	10,437
Interest paid on lease liabilities		(7,194)	(10,763)
Grants and other government assistance		2,398,965	1,948,956
Net cash from operating activities		2,981,138	1,361,385
Cash flows from investing activities			
Payments for property, plant and equipment		(17,630)	(29,704)
Proceeds from sale of property, plant and equipment		455	1,110
Payments for intangible assets		(4,655)	-
Net cash (used in) investing activities		(21,830)	(28,594)
Cash flows from financing activities			
Repayment of lease liabilities		(112,570)	(90,384)
Proceeds from NDIS advance payment		-	1,054,290
Repayment of NDIS advance payment		(1,054,290)	-
Net cash (used in)/from financing activities		(1,166,860)	963,906
Net increase in cash and cash equivalents		1,792,448	2,296,697
Cash and cash equivalents at the beginning of the financial year		4,733,350	2,436,653
Cash and cash equivalents at the end of the financial year	5	6,525,798	4,733,350

The above statement of cash flows should be read in conjunction with the accompanying notes

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the entity Koomarri Limited.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis for preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations, as appropriate for not-for-profit oriented entities. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of Koomarri Limited.

Historical cost convention

These financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 2.

Comparative figures

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Revenue recognition

The company recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Sales revenue

Service revenue is recognised when the company satisfies the performance obligation by transferring a promised good or service to a customer. For the sale of goods, transfer is made when the customer obtains control of that asset.

Grants

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Donations

Donations are recognized at the time the pledge is made.

Interest

Interest revenue is recognized as interest accrues using the effective interest method. This is a method of calculating the amortized cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognized when it is received or when the right to receive payment is established.

Income tax

As the company is a charitable institution in terms of subsection 50-5 of the *Income Tax Assessment Act 1997*, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

Trade and other receivables

Trade and other receivables are recognised at amortised cost, less any allowance for expected credit losses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property, plant and equipment

Land and buildings are shown at fair value, based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. All other property, plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Increases in the carrying amounts arising on revaluations of land and buildings are recognised in other comprehensive income and accumulated in reserves in equity. To the extent that the increases reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that reverse previous increases of the same asset are first recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset; all of decreases are charged to profit or loss.

Land is not depreciated. Depreciation on other assets is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements and certain leased plant and equipment, the shorter lease term. The depreciation rates used for each class of depreciation asset are as follows:

<i>Class of fixed asset</i>	<i>Depreciation Rate</i>
Plant and equipment	12 – 33%
Motor vehicles	20%
Buildings	2.5%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Gains and losses on disposals are determined by comparing proceeds with carrying amounts. These are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to the asset are transferred to retained earnings.

Intangible assets

Costs incurred in developing systems and costs incurred in acquiring software that will contribute to future period financial benefits through revenue generation and/or cost reduction are capitalised to software and systems. Costs capitalised include external direct costs of materials, services and payroll related costs of employees' time spent on the project. Amortisation is calculated on a straight-line basis over periods generally ranging from 3 to 10 years.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Leases

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset. Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the incorporated association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities. The incorporated association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the incorporated association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

The entity's leases relate primarily to motor vehicles. Incremental borrowing rate used by the entity at the date of initial application is 5.12%

Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Employee Benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employee's service up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities for annual leave and long service leave are recognised in the provision for employee benefits.

Other long-term employee benefit obligations

The liability for long service leave which is not expected to be settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Goods and Services Tax ('GST') and other similar taxes (continued)

The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

NOTE 2. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the company based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the company operates. Other than as addressed in specific notes there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the company unfavourably as at the reporting date. There is however some uncertainty as a result of the COVID-19 pandemic current and any potential new lockdowns. The financial impact of these uncertainties over the next 12 month period is not expected to impact the going concern position of the company.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in Note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Estimation of accrued income

The company has recognised accrued income on existing and future contracts based on the services provided to its clients. The estimates are based on a conservative approach to recognise the amounts to be claimed through the NDIS portal. These estimates reflect the discounted values of the claims taking into consideration the historical success rates and improved billings analysis. The accrued income reflects the limited capability of the NDIS portal and related processes, and management assessment of the cash that will be collected for fiscal year 2022 for income earned in fiscal year 2021.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
NOTE 3. REVENUE		
<i>Revenue from continuing operations</i>		
Commercial sales	2,127,421	1,796,992
Government grants	7,465	96,665
Funding – NDIS	14,012,610	14,504,301
	<u>16,147,496</u>	<u>16,397,958</u>
<i>Other revenue</i>		
Net gain on disposal of property, plant and equipment	455	1,110
Interest Income	2,022	10,437
Donations	52,611	26,243
Government assistance	2,391,500	2,063,110
Other income	83,906	553,672
	<u>2,530,494</u>	<u>2,654,572</u>
	<u>18,677,990</u>	<u>19,052,530</u>

Government grants

"Government grants of \$7,465 (2020: \$96,665) were recognised as revenue during the financial year. There are no unfulfilled conditions or other contingencies attaching to these grants.

Government assistance

The company received government assistance through the JobKeeper because of the COVID-19 pandemic.

NOTE 4. OTHER EXPENSES

Property related	225,992	205,933
IT	225,866	235,543
Utilities	105,219	134,323
Consultancy fees	91,116	43,248
Miscellaneous	199,566	362,568
	<u>847,759</u>	<u>981,615</u>

NOTE 5. CASH AND CASH EQUIVALENTS

Cash on hand	900	900
Cash at bank	6,524,898	4,732,450
	<u>6,525,798</u>	<u>4,733,350</u>

NOTE 6. TRADE AND OTHER RECEIVABLES

Trade receivables	335,673	413,243
Provision for doubtful debts	(10,307)	(125,637)
Accrued income	286,826	1,142,204
Other receivables	2,600	2,600
	<u>614,792</u>	<u>1,432,410</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
NOTE 7. PROPERTY, PLANT AND EQUIPMENT		
Land and Buildings - at fair value	5,140,002	5,140,002
Less: Accumulated depreciation	(128,500)	-
	<u>5,011,502</u>	<u>5,140,002</u>
Plant and equipment - at cost	1,247,763	1,230,133
Less: Accumulated depreciation	(1,000,516)	(920,209)
	<u>247,247</u>	<u>309,924</u>
Motor vehicles - at cost	434,732	434,732
Less: Accumulated depreciation	(405,674)	(393,744)
	<u>29,058</u>	<u>40,988</u>
Total Property, plant and equipment	<u>5,287,807</u>	<u>5,490,914</u>

Asset Revaluations

A valuation of land and buildings was undertaken by an independent valuer as at 30 June 2020. The management believes there has been no material movement in these values from the date of the last valuation to 30 June 2021.

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and buildings \$	Plant and equipment \$	Motor vehicles \$	Total \$
Balance at the beginning of the year	5,140,002	309,924	40,988	5,490,914
Additions	-	17,630	-	17,630
Depreciation expense	(128,500)	(80,307)	(11,930)	(220,737)
Carrying amount at the end of year	<u>5,011,502</u>	<u>247,247</u>	<u>29,058</u>	<u>5,287,807</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
NOTE 8. INTANGIBLE ASSETS		
Computer software at cost	824,933	820,278
Less: Accumulation amortisation	<u>(440,162)</u>	<u>(349,606)</u>
	<u>384,771</u>	<u>470,672</u>

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Opening balance	470,672	561,034
Additions	4,655	-
Amortisation expense	<u>(90,556)</u>	<u>(90,362)</u>
	<u>384,771</u>	<u>470,672</u>

NOTE 9. RIGHT-OF-USE ASSETS

Motor vehicles - right-of-use assets at cost	156,042	147,417
Less: Accumulation amortisation	<u>(118,583)</u>	<u>(58,429)</u>
	<u>37,459</u>	<u>88,988</u>

NOTE 10. TRADE AND OTHER PAYABLES

Trade payables	97,973	64,010
GST payable	6,386	12,216
Other payables	<u>633,894</u>	<u>509,114</u>
	<u>738,253</u>	<u>585,340</u>

NOTE 11. LEASE LIABILITIES

Current	80,155	104,797
Non-current	<u>13,701</u>	<u>86,862</u>
	<u>93,856</u>	<u>191,659</u>

NOTE 12. EMPLOYEE BENEFITS

CURRENT

Employee benefits – annual leave	1,271,158	960,192
Employee benefits – long service leave	<u>131,796</u>	<u>136,392</u>
	<u>1,402,954</u>	<u>1,096,584</u>

NOTE 13. CONTINGENCIES

The company had no contingent liabilities as at 30 June 2021 and 30 June 2020.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

NOTE 14. KEY MANAGEMENT PERSONNEL DISCLOSURES

Key management personnel

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

	2021 \$	2020 \$
Key management personnel compensation	<u>1,057,314</u>	<u>802,182</u>

NOTE 15. RELATED PARTY TRANSACTIONS

Key management personnel

Disclosures relating to key management personnel are set out in note 14.

Transactions with related parties

During the financial year, a payment for property services from JGS Property (director-related entity of James Service) of \$8,800 was made. The transaction was made on normal commercial terms and conditions and at market rates.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to and from related parties

There were no loans to or from related parties at the current and previous reporting date.

NOTE 16. MEMBERS' GUARANTEE

The company is incorporated under the Corporation Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2021, the number of members was 26 (2020: 26).

NOTE 17. EVENTS AFTER THE REPORTING PERIOD

Koomarri temporarily suspended operations in most of its service lines as the ACT entered COVID-19 lockdown from 12 August 2021. The operations in Residential Services continued as normal. The financial impact of these lockdowns was neutralised by enacting employees' stand-downs.

In the interval between the end of the financial year and the date of this report, there has arisen no other item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect significantly the operations, the results of those operations, or the state of affairs in future financial years.

NOTE 18. RECLASSIFICATION AND COMPARATIVE FIGURES

Where necessary comparative figures have been restated to conform to changes in presentation in the financial statements. Management have reclassified certain transactions to better present the nature of the transactions. The reclassification impacts on the Statement of Comprehensive Income and note 3.

	<i>Previously reported 2020</i>	<i>Restatement</i>	<i>Restated 2020</i>
STATEMENT OF COMPREHENSIVE INCOME			
Revenue from ordinary activities	15,838,108	559,850	16,397,958
Other income	<u>3,214,422</u>	<u>(559,850)</u>	<u>2,654,572</u>
Total revenue	<u>19,052,530</u>	<u>-</u>	<u>19,052,530</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	<i>Previously reported 2020</i>	<i>Restatement</i>	<i>Restated 2020</i>
Bank charges	673	(673)	-
Brokerage costs	(666,480)	-	(666,480)
Contractor expenses	(301,270)	-	(301,270)
Cost of goods sold	(26,473)	26,473	-
Depreciation and amortisation expense	(353,471)	-	(353,471)
Employee benefits expenses	(14,465,830)	-	(14,465,830)
Insurance expenses	(596,797)	-	(596,797)
Interest expense	(10,763)	-	(10,763)
Audit fee	(28,999)	-	(28,999)
Motor vehicle expenses	(159,561)	-	(159,561)
Rental expenses	(47,863)	47,863	-
Other expenses	(907,952)	(73,663)	(981,615)
Total expenses	(17,564,786)	-	(17,564,786)
Surplus before income tax expense	1,487,744	-	1,487,744
Income tax expense	-	-	-
Surplus after income tax expense for the year	1,487,744	-	1,487,744
Gain on the revaluation of land and buildings	581,101	-	581,101
Other comprehensive income for the year, net of tax	581,101	-	581,101
Total comprehensive income for the year	2,068,845	-	2,068,845

NOTE 3. REVENUE

Revenue from continuing operations

Commercial sales	1,796,992	-	1,796,992
Government grants	96,665	-	96,665
Funding – NDIS	13,944,451	559,850	14,504,301
	15,838,108	559,850	16,397,958

Other revenue

Net gain on disposal of property, plant and equipment	1,110	-	1,110
Interest Income	10,437	-	10,437
Donations	26,243	-	26,243
Government assistance	2,063,110	-	2,063,110
Other income	1,113,522	(559,850)	553,672
	3,214,422	(559,850)	2,654,572
	19,052,530	-	19,052,530

DIRECTORS' DECLARATION

In the directors' opinion:

- the attached financial statements and notes comply with the Australian Accounting Standards – Reduced Disclosure Requirements, the Australian Charities and Not-for-profits Commission Act 2012 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors


Mr. James Service
Chairman

14 October 2021
Canberra



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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

KOOMARRI LIMITED

Opinion

We have audited the financial report of Koomarri Limited (the Company), which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *ACNC Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *ACNC Act 2012*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

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Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2021 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *ACNC Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

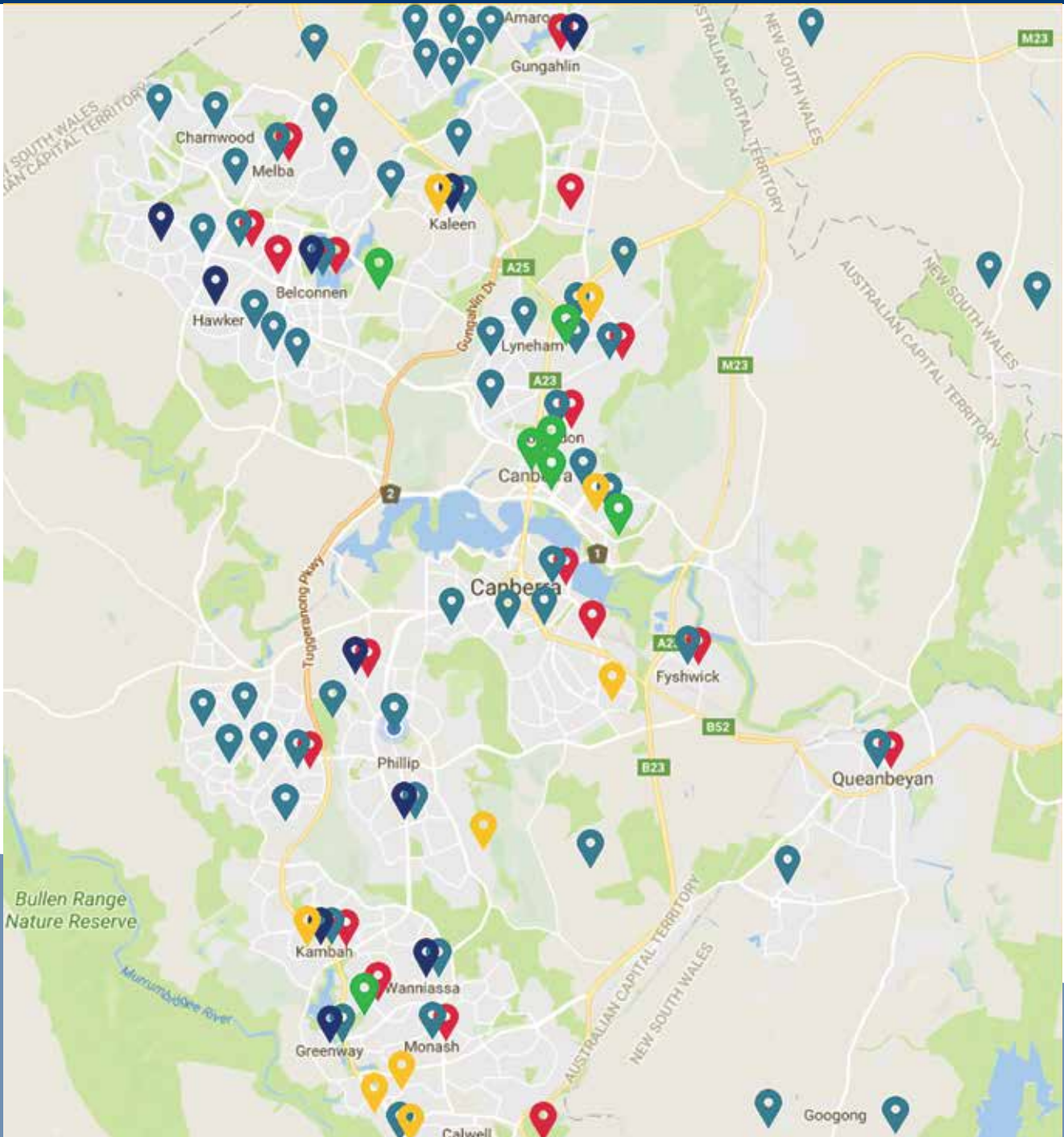
RSM AUSTRALIA PARTNERS

GED STENHOUSE
Partner

Canberra, Australian Capital Territory
Dated: 14 October 2021

OUR FOOTPRINT

THIS IS WHERE WE WORK IN THE ACT AND NSW REGION



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